

Savings Account Statement

SAVINGS ACCOUNT STATEMENT

MyBank
100 4th Avenue North
MyTown, MO 63000

Ms. Mae Savalot
1 Canyon Court
Clarkson, MO 63111

If you have any questions about your statement, please call us at 123-456-7890

Statement date: November 30, 2009

Taxpayer ID: 987-65-4321

Account: 1233142736

Account Summary

Beginning Balance on October 31, 2009	\$560.25
Deposits and other credits	\$128.20
Withdrawals	\$30.00
Ending balance on November 30, 2009	\$658.45

Interest Summary

Interest paid this statement period	\$3.20
Interest paid year to date	\$25.94

Descriptions of Deposits and other Credits	Date credited	Amount
Deposit	11/15/09	\$125.00
Interest payment	11/28/09	\$3.20

Description of Withdrawals

Withdrawal	11/16/09	\$30.00
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Mark's Savings Plan

Mark wants to buy a video game that costs \$36.00.
 He would like to have the game by _____.
 This is six months from today. To achieve his goal, he must save \$ ___ each month.

I want to save for _____
 The price is \$ _____.
 I have _____ (days, weeks, months, years) to save.

TOTAL PRICE	=	NUMBER OF DEPOSITS (deposit dollars)	X	AMOUNT OF EACH DEPOSIT (\$ amount)
[]	=	[]	X	[]

To achieve my goal, I should save \$ _____
 for _____ (days, weeks, months, years).

Now I have a Savings Plan.

Decision-Making Grid

				Savings Location Alternatives	
				Evaluation Criteria	
				Net Value	

Savings Account Register

Answers to Exercise 5.6

ITEM DESCRIPTION	DEPOSIT	WITHDRAWAL	BALANCE
<i>Beginning balance</i>			<i>562.50</i>
<i>Interest from the bank</i>	<i>2.25</i>		<i>564.75</i>
<i>Withdrawal to buy new team sweatshirt</i>		<i>26.00</i>	<i>538.75</i>
<i>Birthday gift from Aunt Ida</i>	<i>25.00</i>		<i>563.75</i>
<i>Withdrawal for weekend movie</i>		<i>15.00</i>	<i>548.75</i>
<i>One-half income from babysitting</i>	<i>6.00</i>		<i>554.75</i>
<i>Loan to Bob</i>		<i>30.00</i>	<i>524.75</i>